

1. Name

UNI MED FINANCE (UMF)

2. Constituency

Cooperation between UNI member' trade Unions representing workers in the finance sector within UNI Europa Finance Area III.

3. Purpose

The purpose of the UMF is to

- a) Promote the interests of the member organizations in international cooperation within the South European countries, with other Mediterranean countries as well as on a global level
- b) Promote sustainable development of the financial sectors
- c) Promote unity and solidarity among UMF members
- d) Promote equality and diversity in the financial sectors and in international cooperation (gender, competence, education, religion, ethnicity etc.)
- e) Promote cooperation with other organizations with similar interests as UMF
- f) Be able to talk with “one voice in Europe” giving opinions in social and political matters which involve affiliate's interests.

UMF is independent from any political party.

4. Membership

Membership is granted to all Unions from UNI Europa Finance Area III.

5. General Conference

The General Conference is the highest decision-making body of the UMF. The General Conference shall hold one meeting every year but at least once every two years.

The General Conference has the following tasks:

- a) To adopt statutes
- b) To endorse the annual social report
- c) To discuss and adopt a work plan and priority for the Management Board
- d) To adopt rules and procedures for the General Conference and the Management Board.

The General Conference is made up of the President and representatives appointed by the affiliated trade unions, of which One or more shall be the Vice President (s)

6. Presidency

The General Conference elects a President and 2 (two) Vice Presidents among the representatives to the Management Board for a mandate period of three years.

One of the Vice President will come from the Union that host the current General Assembly.

The other one will come from the Union in charge to host the following General Assembly.

If the President and/or a Vice President resign before the end of the mandate period, the Management Board shall elect a new President and/or Vice President to serve until the General Conference meeting is held.

Election between two candidates is decided through simple majority.

Election between more than two candidates is decided if one candidate receives more than 50% of the votes. If no candidate gets more than 50% of the votes, the candidate with the fewest

votes is deselected. Election is repeated among the rest until foregoing condition is met.

In case of a tie, the election is decided through lot, and each candidate will act as President for a one year 's mandate.

7. Language

The official language in UMF meetings and correspondence is English.

If any more interpretation is needed, it will be financed by the Union that asked for it, in the framework of principle of solidarity

8. The Management Board

The Management Board is made up of one member for each Union from the Uni Europa Finance Area III.

The Management Board has the overall responsibility for UMF activities and the implementation of decisions made by the General Conference in accordance with these statutes.

Between the Union Conference summits, the Management Board serves as UMF's superior governing body.

The Management Board is responsible for statements and actions at the overall Southern and international levels and for the coordination of the trade unions' international work and representation.

The Management Board is in quorum when at least half of the members, including the Chairperson (i.e. the President or one of the Vice-Presidents) are present.

Decisions are taken by a simple majority of those present. In the case of equal number of votes, the Chairperson has the final decision.

Management Board meeting can be also held by video conference when announced in due time and with a shared and specific agenda.

9. The Secretariat

The General Secretary, appointed by the President, shall lead the work of the Secretariat in accordance with decisions made by the General Conference and the Management Board and he refers to the Presidency.

10. Finance

All expenses about Presidency and General Secretariat activities, as for the members attending the General Assembly and the Management Committee, will be supported separately by each Union for each appointed member.

This document contains eight (10) chapters, from 1 to 10 and it has been endorsed by the participants to the Area Med Meeting held in Protaras (Cyprus) on the 30th and 31st May 2016.